NUFFIELD FARMING SCHOLARSHIPS TRUST
YEAR ENDED 5 APRIL 2026

	Budget 2027 £	Actual 2026 £	Budget 2026 £	Actual 2025 £
Income:				
Donations and legacies	5,000	9,968	25,000	6,600
Scholars donations	60,313	58,636	72,500	54,116
Trading income	3,500	4,108	3,875	4,324
Investment income	40,000	75,798	39,000	75,448
Charitable activities:				
Scholars sponsorship	400,658	398,819	451,200	438,400
Other activities	329,229	207,240	279,037	225,239
	838,700	754,569	870,612	804,127
Expenditure:				
Cost of raising funds	7,900	11,224	-	11,259
Charitable activities	748,602	689,105	803,889	781,087
Other activities	134,500	130,456	182,600	136,266
	891,002	830,785	986,489	928,612
Income/(expenditure) before investment gains/(losses)	**(52,302)**	**(76,216)**	**(115,877)**	**(124,485)**
Gains/(losses) on investments		55,546		(21,492)
Net income/(expenditure)	**(52,302)**	**(20,670)**	**(115,877)**	**(145,977)**
Funds brought forward	3,186,993	3,207,663	3,207,663	3,353,640
Funds carried forward	**3,134,691**	**3,186,993**	**3,091,786**	**3,207,663**
Held as:				
Investments		3,303,557		3,163,010
Tangible fixed assets		1,134		914
Current assets		497,274		512,695
Current liabilities		(614,972)		(468,956)
Total funds		3,186,993		3,207,663